

## 5.1.1 POLICY DOCUMENT FOR SCHOLARSHIPS AND FREESHIPS

### SCHOLARSHIP POLICY

Right to Education is one of the fundamental rights of every Indian citizen and Koshys Institute of Management Studies believes that financial difficulties should not be a road block for a sincere student to continue with their education.

#### The Policy Statement

In view of promoting higher education among young people from socially and financially marginalized situations, Koshys Institute of Management Studies shall provide scholarships for the deserving students, based on their academic merits and considering primarily their financial constraints. The college shall facilitate students from reserved categories to obtain government and private scholarships.

#### Scope of the Policy

It shall cover all undergraduate and postgraduate students of the college.

#### Objectives

- ◆ To provide guidance and assistance to students who are applying for scholarships extended by the government.
- ◆ To bring to the notice of students the criteria and last date for applying for various scholarships provided by the state and central government and the UGC.
- ◆ To provide financial assistance to academically deserving and needy students based on their financial constraints and verification of necessary documents.

#### Procedure for Management Scholarship

1. In general, for scholarships extended by the Management, students must complete at least one semester to be eligible.
2. Students desiring to avail the scholarship must submit academic supporting documents at the time of admission.
3. Students shall be provided fee concessions based on their merit. This is solely at the discretion of the Management.

#### Procedure for Scholarships offered by government and non-government bodies

The college shall communicate and assists the students to apply for the various types of scholarships available from State and Central Government, UGC, MHRD, SC/ST/OBC/Minority/Single Girl Child Scholarship, Philanthropic trusts etc.

### Fee payment in instalments

Students who are unable to pay the total fees in one instalment shall avail this facility by submitting a letter to the principal, requesting for fees to be paid in instalments. They may be permitted to pay the fees in two or three instalments per year.

### Fee concessions

Deserving candidates shall be provided fee concessions at the time of admission. This is solely at the discretion of the Management.

## INDICES FOR MERIT, MEANS, OUTSTANDING ACADEMIC PERFORMANCE AND ALL ROUND PERFORMANCE

### Merit

- The academic performance of a student in terms of his/her Cumulative Grade Points Average (CGPA), shall be the basis, fully or partly as the case may be, for evaluating the merit of a student for the consideration of an award of scholarship/prize/medal to him/her.
- Merit of a student shall normally be evaluated in terms of the reporting CGPA, i.e., the CGPA rounded-off to the first place of decimal. However, in special cases, the Scholarship, Prizes and Awards Committee may stipulate grant of the award on the basis of the CGPA calculated to a higher place of decimal. The Committee may also stipulate a different minimum CGPA for each award.

### Outstanding Academic Performance in any Specific Field

- Outstanding academic performance in any specified field may be evaluated by examining the reporting CGPA and/or specific research/developmental project done.

## FINANCIAL ASSISTANCE FROM INSTITUTE FUNDS

### Merit-cum-Means (MCM) Scholarships for Undergraduate Students

#### Number of Scholarships

- In order to financially assist meritorious students coming from economically weaker background, the Institute may award Merit-cum-Means scholarships to needy students from its own funds made available by the Ministry of Human Resource & Development (MHRD) for this purpose.
- MCM Scholarships, if unutilized by any particular batch, may be transferred to another batch. Also, unutilized MCM Scholarships reserved for SC/ST students may be transferred for award to the general category students.

### Amount of Scholarship

- The amount of MCM Scholarship for both general as well as SC/ST category of students shall be as prescribed from time to time by the Ministry of Human Resource & Development (MHRD), and approved by the Board of Governors of the Institute.
- The award of the MCM Scholarship would also imply granting of Tuition Waiver, i.e. the Free ship.

  
**DIRECTOR**  
KOSHYS INSTITUTE OF MANGEMENT STUDIES  
# 31/1, Kadusonnappanahalli,  
Kannur Po, Hennur-Bagalur Road,  
Bangalor-562 149